

Minutes
STOW FINANCE COMMITTEE
June 12, 2012
7:30 PM
Approved

Call to Order

Chairman Ann Deluty called the meeting to order at 7:36pm. Present were,
Members: Christopher Sarno, Peter McManus and Richard Rollins
Associates: Bruce Walbridge
Secretary: Elizabeth Tobey

Correspondence

- RFTR –From Susan McLaughlin requesting \$400 for a Musket Alarm, 6/06/12
- Email – From Gregory Jones, Middlesex Bank, regarding the First Parish Church of Stow and Acton, 5/30/12
- Email – From the Governor's Office, Regarding Stow Community Housing Press Release 5/10/12, 5/09/12
- Email – From Dave M, in response to May 31, 2012 Globe article "Minuteman waiting for state vote on study" by Deirdre Fernandes.

Meeting Minutes

After a review of the minutes Rick Rollins moved to approve May 22, 2012 minutes as amended. Ann Deluty seconded the motion.

The motion carried unanimously for (Deluty, Rollins, McManus and Sarno).

Reserve Fund Transfer Requests

Selectmen –Anti theft - \$400.00

The amount requested is to be used for the installation of anti-theft alarm for the display case of the historic Stow musket in the Randall Library.

Discussion:

Members discussed the arrival of the musket and how it was donated. Chris questioned if this was unforeseen. Christopher Sarno moved to approve the Reserve Fund Transfer in the amount of \$400.00 for Anti theft device for the security of the historical musket. Peter McManus seconded the motion. The motion carried unanimously (Deluty, Rollins, McManus and Sarno).

Liaison Appointments

Christopher Sarno moved to approve Gary Bernklow as the Elementary School Building Committee representative for the Finance Committee.

Rick Rollins seconded the motion.

The motion carried unanimously (Deluty, Rollins, McManus and Sarno).

Christopher Sarno moved to reappoint Ross Perry as the member of Capital Planning for the Finance Committee.

Peter McManus seconded the motion.

The motion carried unanimously (Deluty, Rollins, McManus and Sarno).

Christopher Sarno moved to reappoint Peter McManus as the member of Community Preservation Committee for the Finance Committee.

Rick Rollins seconded the motion.

The motion carried unanimously (Deluty, Rollins, McManus and Sarno).

Chairman and Vice Chair Vote

Rick Rollins moved to Nominate Peter McManus as chairman for the Finance Committee.

Ann Deluty seconded the motion.

The motion carried unanimously (Deluty, Rollins, McManus and Sarno).

Chris Sarno moved to Nominate Rick Rollins as vice chairman for the Finance Committee.

Ann Deluty seconded the motion.

The motion carried unanimously (Deluty, Rollins, McManus and Sarno).

Chris commented that the board needs more members. He stated that he would write a letter to the editor describing what FinCom does. He is hoping this will bring in new members.

Liaison Assignments

Community Center Building Committee - Rick explained that CCBC has agreed on a designer and he will be the member to approve invoices before they go to Bill Wrigley.

Library – Peter commented that the Library Building Board had their first meeting with the architects last night.

Other Business

None at this time

Adjournment

A motion to adjourn was made Rick Rollins at 7:56pm. Christopher Sarno seconded the motion. The motion carried unanimously (Deluty, McManus, Sarno and Rollins)

Future meetings:

July 10, 2012

August 14, 2012

Action Items:

It was agreed there would be 1 meeting per month for June, July and August.

Respectfully submitted,

Elizabeth A. Tobey,
Secretary

Documents used in this meeting will be filed with the Finance Committee's official minutes.